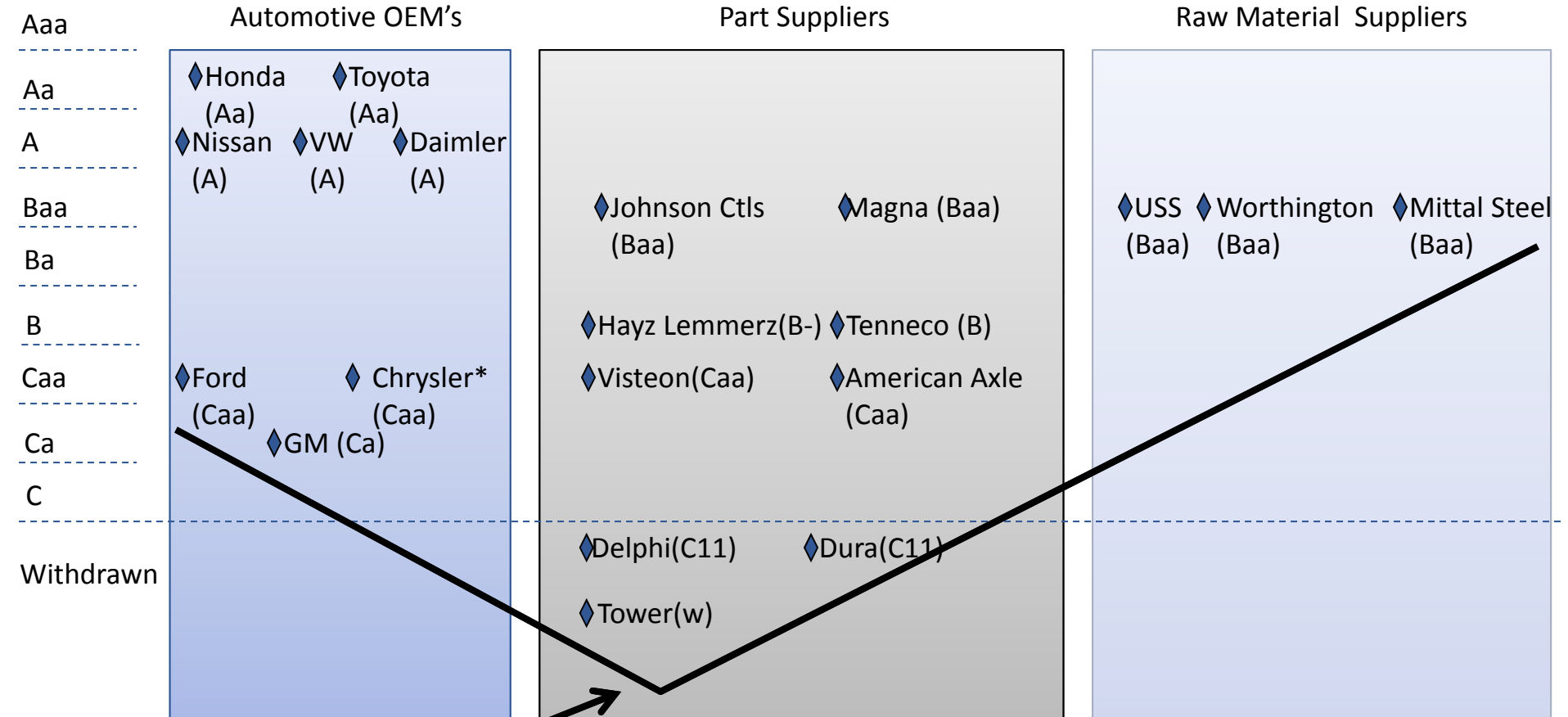


Auto Industry Financial Risk Illustration

Credit Rating (Moody's)



“The wedge”

In the absence of a re-sale program part suppliers, with the lowest credit ratings, are responsible for the majority of material purchases.

Source: Moody's 2009